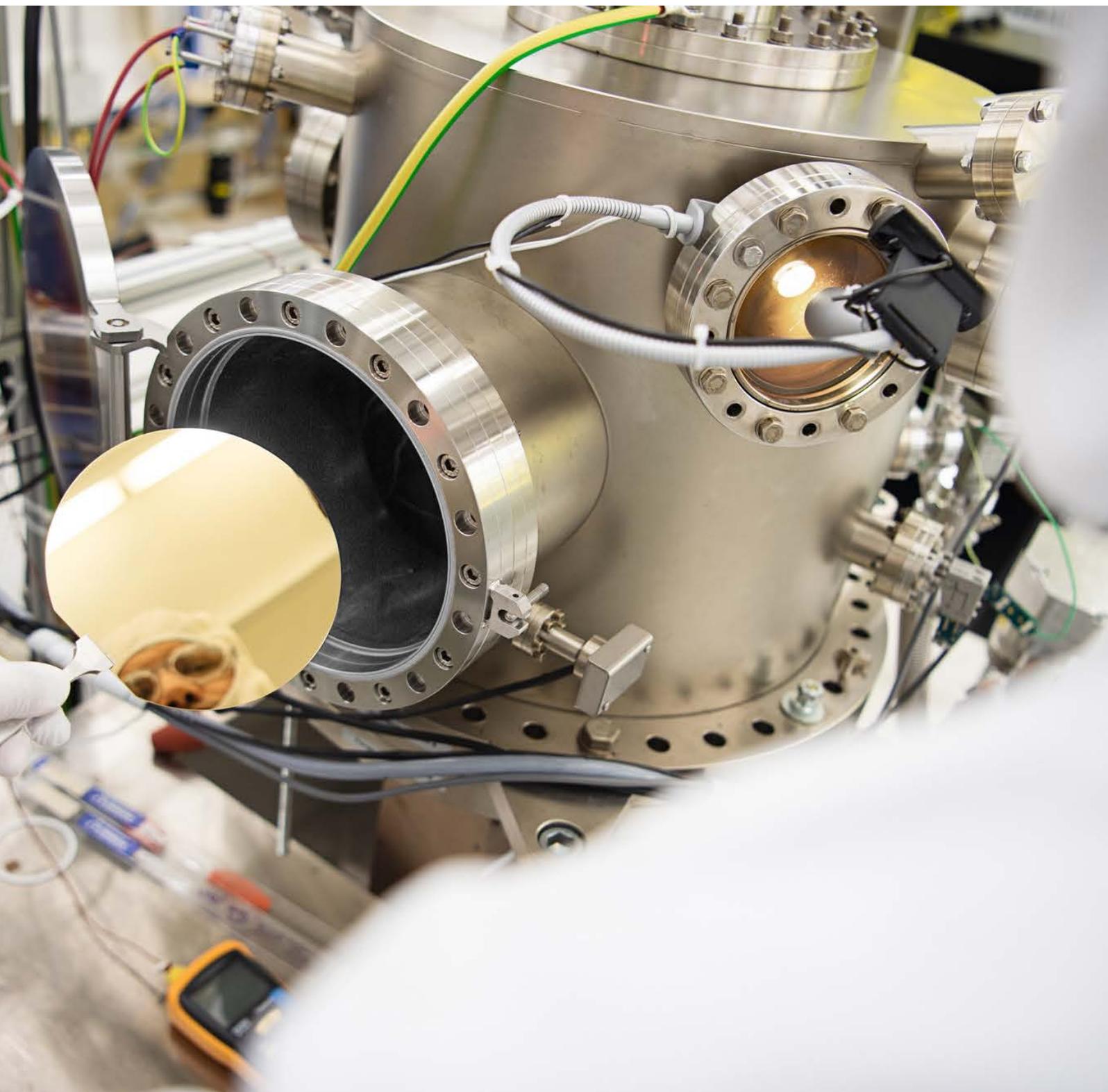




# QUARTERLY REPORT

Smoltek Nanotech Holding AB

JANUARY – MARCH 2021



# Smoltek Nanotech Holding AB, Q1 2021

## ABOUT SMOLTEK

Smoltek is a global company that develops process technology and concepts for applications based on carbon nanotechnology to solve advanced materials engineering problems in several industrial sectors.

The unique technology enables, for example, the manufacture of semiconductor components with smaller form factors, higher performance and lower energy consumption in the semiconductor industry. The company's patented technology platform also has the potential to revolutionize other industrial sectors, such as energy conversion and energy storage or biotechnology. Smoltek protects its unique technology through an extensive and growing patent portfolio consisting of around 100 applied for patents, of which 65 have been granted.

Smoltek's share is listed on the Spotlight Stock Market under the short name SMOL.

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## Quarterly Summary (Group)

### JANUARY - MARCH

- Net sales: SEK 61 thousand (384)
- Earnings before tax: SEK -6,959 thousand (-3,991)
- Earnings per share, before dilution: -0.86 SEK (-0.63)
- Earnings per share, after possible dilution: -0.73 SEK (-0.59)
- Number of shares outstanding: 8,114,817 (6,377,338)
- Number of shares after possible exercise of warrants: 9,547,878 (6,806,124)
- Total equity: 131,884 KSEK (63,754)
- Cash and cash equivalents: 79,159 KSEK (22,818)
- Equity ratio: 93.4% (93.0%)
- The company presented a prototype of the world's thinnest capacitor for the market
- Evaluation license not renewed - but dialogue regarding continued collaboration related to the CNF-MIM technology continues
- The company has announced changes in the management team
- The company has broadened and deepened existing customer base for the company's capacitor technology

### REVENUES AND RESULTS FIRST QUARTER

Net sales during the period amounted to SEK 61 thousand (384). Operating profit was SEK -7.0 million (-4.0). Earnings per share before dilution were SEK -0.86 SEK (-0.63). Earnings per share after possible dilution were SEK -0.73 (-0.59).

### LIQUIDITY AND FINANCIAL POSITION

The company's cash and cash equivalents at the end of the period amounted to SEK 79 159 thousand (22 818). Longterm interest-bearing liabilities amounted to SEK 819 thousand (819). The equity / assets ratio was 93.4 percent (93.0).

### EQUITY AND NUMBER OF SHARES

Equity at the end of the period amounted to SEK 131,884 thousand (63,754) divided into 8,114,817 shares.

### EMPLOYEES

The number of employees was 14 people.

## Smoltek continues to progress

During the first quarter, Smoltek's management and the company's previous CEO Anders Johansson mutually agreed to part ways after more than ten successful years together. Anders has made a strong contribution to the fact that the company today has a solid and patent protected technology platform, which has global potential, and as our newly appointed interim CEO I look forward to continuing to develop the company and create conditions for future growth.

In my view, the top priority is a continued development of our organization in order to equip the company with the skills and tools needed to achieve commercialization and future production. This applies to our CNF-MIM capacitors, as well as to our other promising focus areas within Smoltek Innovation. I bring important experience in this area from my background in the process industry, and in my view, Smoltek needs a reinforcement of resources in our business operations if we are to be able to run several development projects in parallel.

In addition to the change in the CEO position, we presented technical progress for our CNF-MIM capacitors during the first quarter. Our latest prototype is the world's thinnest capacitor with a total height of just under 40 micrometres, combined with very competitive performance. This is further proof that our technology platform is at the forefront when it comes to being able to produce the ultra-thin capacitors required for the future of integrated packaging solutions in 2.5D and 3D.

During the quarter, we also announced that the evaluation project for our CNF-MIM technology, which was conducted together with a large manufacturer of capacitors, has now been completed. We maintain a close dialogue with the counterparty, and we naturally hope that they will turn to us in the future regarding our core competence within growing carbon nanofibers.

I would also like to take the opportunity to clarify that in this project, we have in practical terms performed contract research for the counterparty. This means that the outcome that we have communicated is as good as can be expected. Additionally, we have now carried out our own evaluation of the project, and our conclusion is that we will not prioritize this type of collaboration projects in the future. Instead, we will focus our resources on the development steps that are closer

to commercial product development and production of the CNF-MIM capacitor.

In the second evaluation project for the CNF-MIM technology, which we carried out with another major manufacturer and completed the actual evaluation at the end of March, we have worked with exactly the type of customer we want to focus on in the future. We look forward to presenting more information about the dialogues we have had with the counterparty later in this quarter. Our main focus for CNF-MIM is to continue to develop the steps that remain before commercial production is possible. Within this area, the coming quarters will show whether this will be done primarily together with a partner, in-house or through a combination of these alternatives.

Overall, I think that the future looks very bright for Smoltek, and this applies both to our operations in Smoltek Semi (microelectronics and semiconductors) and to our focus areas in Smoltek Innovation (energy storage, electrolyzers for hydrogen production and bioelectrodes for the biotechnology sector). In these areas, we have strong potential to reach one or more collaboration agreements for the continued development already in 2021, and I expect to be able to elaborate further on these focus areas during the rest of the year.

*Marie Landfors, tf vd Smoltek Nanotech Holding AB*



## Significant events – during and after the period

### Significant events during the first quarter of 2021

#### **Smoltek has developed the world's thinnest capacitor**

In March 2021, Smoltek announced that the company has developed the world's thinnest capacitor. It consists of a CNF-MIM capacitor prototype that is only a few micrometres high, and together with the necessary substrate it barely reaches 40 micrometres in total height. Despite its very low build height, the capacitor has a capacitance density of 500 nF/mm<sup>2</sup> (nanofarad per square millimetre), an equivalent series resistance below 10 mΩ (milliohm) and an internal inductance below 15 pH (picohenry).

#### **Evaluation license not renewed – ongoing dialogue regarding continued collaboration**

On March 18, the company announced that the evaluation license agreement that was signed in March 2020 with one of the world's largest capacitor manufacturers will not be renewed, and that the underlying evaluation project has been completed. The capacitor manufacturer will continue on its own to develop an alternative process for part of the production chain outside of Smoltek's technology platform, but with the potential to further increase the attractiveness of the CNF-MIM technology. The company is optimistic about resuming the collaboration once their work has progressed further. The parties will also continue to have a close dialogue about other potential opportunities to commercialize Smoltek's CNF-MIM technology.

#### **Changes in the management – new CEO to be appointed**

On March 19, the company announced that Anders Johansson and the board of directors in Smoltek Nanotech Holding AB jointly decided to conduct a change of CEO in the company. This means that Anders Johansson leaves the role as CEO, while still being at the group's disposal for six months to ensure an optimal transition. Meanwhile, Marie Landfors is appointed as interim CEO. The board of directors has initiated a recruitment process for the permanent CEO role.

#### **Vinnova project completed according to plan**

The announced project within the framework of Vinnova's program "Smarter electronic systems" has been completed according to plan. Smoltek will now continue the work to

achieve integration of CNF-MIM capacitors on 200 and 300 mm wafers on its own. Through this project, Smoltek has gained useful experiences and broadened its network of contacts within the existing customer base for the CNF-MIM technology – most importantly through developed contacts with high-volume manufacturers of CVD systems, semiconductor foundries and potential customers.

### Significant events after the end of the period

#### **Extended license agreement for evaluation of the CNF-MIM technology**

On April 16, the company announced that the license agreement, signed with a global manufacturer of electronic components for its technical and commercial evaluation of Smoltek's capacitor technology in April 2020, will be further extended until the end of August 2021. The joint project will continue with the aim of making it possible for the customer to enter into a commercial licensing agreement with Smoltek.

## Strategy and market potential

Smoltek's overall strategy is to first establish the company commercially in the billion-dollar market for advanced packaging. This is done by licensing the CNF-MIM technology for production of miniaturized capacitors suitable for integration into advanced packaging of high-performance semiconductor circuits, such as application processors for smartphones, or other high-performance processors.

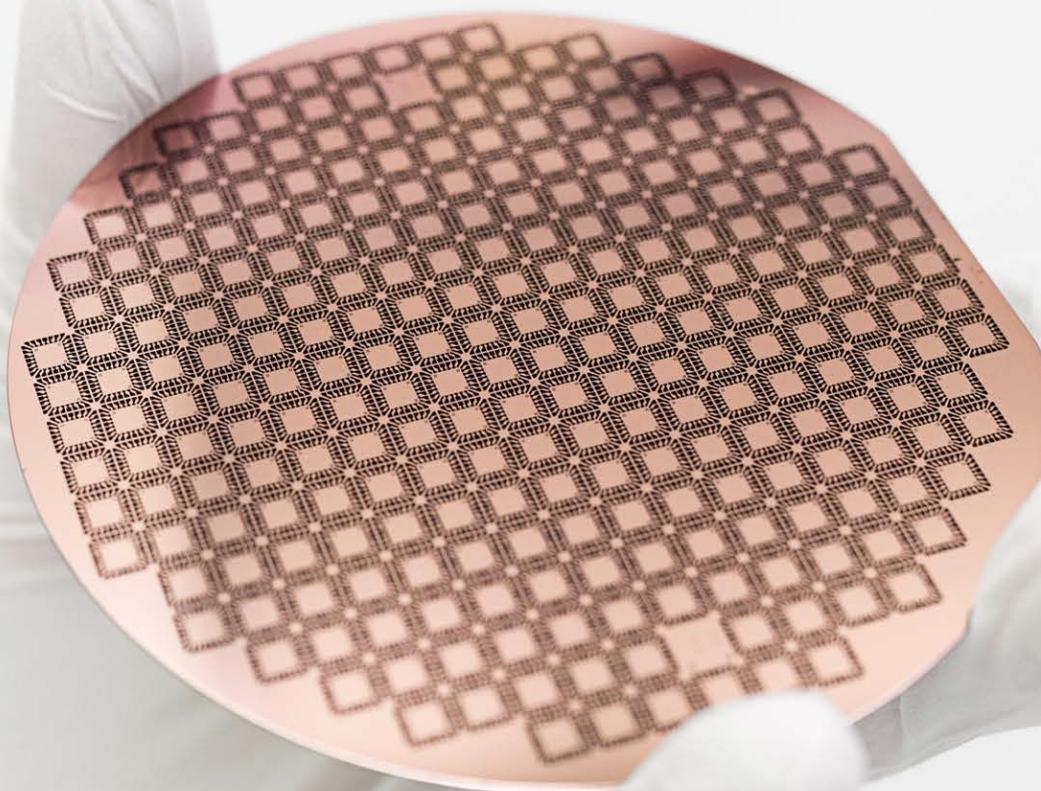
The CNF-MIM technology is based on Smoltek's core technology platform; precision growth of conductive carbon nanostructures on a given surface based on needs and application. The technology utilizes the 3D effect from the vertically arranged carbon nanofibers.

Smoltek sees great potential for its technology platform also outside of the semiconductor market. In general terms, the company's carbon nanotechnology enables more efficient

surface solutions in several areas where current solutions and materials set the boundaries for performance and efficiency.

Today, a gradual expansion of the business has been initiated. Partly for the development of other applications in the semiconductor industry, partly for the development of completely new applications in other industries and segments where the company's technology can provide revolutionizing benefits. This allows Smoltek to take maximum advantage of its position as a pioneering technology developer in controlled growth of nanostructures.

As the company now expands its operations outside the semiconductor industry, it is initially challenges in energy technology sector and medical technology sector that have been identified.



## Operations and market

### Operations and business model

Smoltek develops process technology and concepts for applications based on carbon nanotechnology, today primarily for the global semiconductor industry. The company's patented technology enables the production of semiconductor components with a smaller physical size, higher performance and lower energy consumption compared to what current conventional technology solutions can offer.

Smoltek's business model is to sign license agreements based on its technology platform – patents, know-how and applications/solutions. The first application to be commercialized is the CNF-MIM technology (carbon nanofiber-based capacitors), where vertical conductive carbon nanofibers (CNFs) create a significantly larger and thereby more efficient surface through the technology's unique 3D effect compared to the two-dimensional surface of conventional capacitors. A large effective surface in relation to a minimal physical "footprint" is a key factor in a capacitor design. The CNF-MIM technology offers a unique solution through its extremely low-profile height. The technology is especially suited for use and integration into miniaturized semiconductor components and enables higher performance and energy efficiency.

### Marketing strategy

Initially, Smoltek focuses on licensing its technology for CNF-MIM capacitors for use in semiconductor components. In this market segment, the low-profile height provides unique advantages. Licensing can be done to capacitor manufacturers which currently supply traditionally manufactured capacitors to this market. According to the company's assessment, this segment offers the best conditions for a commercial breakthrough. After having established the company in this segment, Smoltek will focus on other parts of the semiconductor industry, in particular on so-called foundries (silicon manufacturers) and packaging companies that can exploit the advantages of directly integrating CNF-MIM on, for example, silicon chips or so-called interposers.

In 2020, the subsidiary Smoltek Innovation was formed to take the company's technology to new application areas outside of the semiconductor and electronics industries.

Smoltek Innovation has been staffed with its own team, which adds new expertise to the company while at the same time allowing the work on commercializing the CNF-MIM technology to continue with the same resources as before.

To increase the opportunities to further capitalize on the company's carbon nano-based technology platform, Smoltek collaborates with DC Advisory, a leading global financial advisor with expertise in industrial transactions. DC Advisory has a wide network in both the semiconductor and electronics industries, as well as in other industrial segments. The agreement contributes to an increased global presence for Smoltek, and it opens opportunities through strategic relationships in existing as well as new application areas and industries.

### IP strategy

Smoltek uses a global patent strategy to protect its technology platform in all important markets. This includes core patents as well as patent protection at application level. At present, the company has a portfolio that comprises about 100 applied patents, of which 65 are granted.

### Challenges for the semiconductor industry

The semiconductor industry faces a major challenge with the expansion of new technologies such as 5G, AI and IoT which require the development of new highly integrated technology with greatly improved computational performance and greater storage capacity in a smaller physical format. Simply put, it is the miniaturization in itself that enables higher performance. The key to optimization is advanced packaging or heterogeneous integration – in practice, this means tailor-made component architectures optimized for specific product and application areas. In these architectures, capacitors have a crucial function, and with a considerably lower profile height compared to current capacitors, direct performance benefits can be achieved through smarter integration possibilities.

With its extremely low-profile height, Smoltek's CNF-MIM technology is well positioned for the market's needs. This applies to the production of miniaturized standalone capacitors for integration in the packaging process, as well as to more efficient capacitors for direct integration in the CMOS process.

## Financial outcome

### Turnover

Net sales during the first quarter amounted to SEK61 thousand (384).

### Expenses

Expenses during the period were SEK 7,769 thousand (5,674). A higher cost frame compared with the previous one can largely be explained by continued work towards commercialization of the company's CNF-MIM technology and a broadening to several markets and applications.

### Results

Consolidated earnings for the first three months of the year amounted to SEK-7.0 million (-4.0) after financial items.

### Cash flow and financial position

Cash flow from operating activities amounted to SEK -5,342 thousand (-3,960). Cash and cash equivalents at the end of the period amounted to SEK 79,159 thousand (22,818).

### Liquidity and financing

As of March 31, 2021, the Group's bank balances amounted to SEK 79,159 thousand (22,818 ). Long-term interest-bearing liabilities amounted to SEK 819 thousand (819).

### Investments

Investments in intangible fixed assets amount to SEK 1.6 million for the quarter and pertain to further development of the company's own technology. During the first quarter of 2021, the Group has invested an additional SEK 1.5 million in equipment for the laboratory operations at Chalmers, which relates to payment for the CVD machine that was ordered in 2018 and which now will be installed. In connection with the machine being put into operation, the final payment will be made, of approximately SEK 200 thousand.

### Key ratios

(SEK thousand)

	Q1 2021	Q1 2020
Return on equity	-5.2%	-6.3%
Return on total capital	-4.9%	-5.8%
Solidity	93.4%	93.0%
Cash liquidity	991.7%	616.3%

## Additional information

### The share

Smoltek Nanotech Holding AB has been listed on Spotlight since 2018 under the short name SMOL. As of March 31, 2021, the company had approximately 2,400 shareholders. The number of shares amounts to 8 114 817 .

### Warrants

Outstanding warrants as of March 31, 2021:

Peter Augustsson	81,760
Gustav Brismark	20,300
Employees	65,652
Warrants in own custody	4,002
Subscription warrants TO 4	1,261,347
<b>Total</b>	<b>1,433,061</b>

### Intangible assets

The company's most important assets are intangible assets in the form of patents, know-how and demonstrated performance. The balance sheet item is recorded at costs incurred and amounts to SEK 52.3 million. The Board is of the opinion that the fair value is clearly higher. The comparisons we made with other companies' intellectual property and development support this assumption.

### Outlook

Despite the effects of the challenging Covid pandemic, the company has continued to have good market prospects. This is as a result of the experience from last year's evaluation licenses and the continued progress made in the development work of Smoltek's pioneering CNF-MIM technology, where the company sees an increasing interest from companies in the continuing growing market for semiconductors. The important work of building relationships and deepening interactions with most of the leading industrial players in the USA and Asia continues, albeit with extended processes. The broadening of the company's operations to new areas within energy conversion, energy storage and medical technology also provides a stronger technology base for creating business. At the same time, the company continues the determined work of

developing the patent portfolio, which to date contains around 100 patent assets, of which 65 patents have been granted.

### Accounting principles

This report has been prepared in accordance with the Swedish Annual Accounts Act and the Accounting Committee's General Council, BFNAR 2012: 1 (K3) and the accounting principles are unchanged compared with the previous year.

### Annual report, general meeting and dividend

The annual report is published on May 6, 2021 on the company's website and [news.cision.com/se/?q=Smoltek](https://news.cision.com/se/?q=Smoltek).

On request to [info@smoltek.com](mailto:info@smoltek.com) a printed version of the annual report can be sent.

The Annual General Meeting for the 2020 financial year will be held in Gothenburg on May 27, 2021. Notice of the meeting will be published on [www.smoltek.com](http://www.smoltek.com) and in Post- och Inrikes tidningar and Dagens Industri, no later than three weeks before the meeting. The Board will propose to the Annual General Meeting that no dividend be paid for 2020.

### Going concern – Affirmation by the board

The board and the CEO assure that this interim report gives a true and fair view of Smoltek Nanotech Holding AB's operations, financial position and performance.

*Gothenburg, 2021-04-22*

The Board of Directors of Smoltek Nanotech Holding AB  
Peter Augustsson, Chairman of the Board  
Bo Hedfors, board member  
Finn Gramnaes, board member  
Peter Enoksson, board member  
Gustav Brismark, board member

Marie Landfors, Interim CEO

## Risks and uncertainties

Smoltek Nanotech Holding AB's earnings and financial position are affected by various risk factors that must be taken into account when assessing the company and its future potential.

### **Limited resources**

Smoltek is a small company with limited resources in terms of management, administration and capital. For the implementation of the company strategy, it is important that the resources are allocated in an optimal way for the company. There is a risk that the company's resources are insufficient and that the company is thus affected by financial and operational problems.

### **Dependence on key individuals and employees**

Smoltek's success is dependent on the knowledge, experience and creativity of a few people. The company is dependent on maintaining personnel and being able to expand with more qualified employees in the future. The company strives to continuously develop both organization and employees.

### **Earnings potential capital requirements**

It cannot be ruled out that it will take longer than expected before the company reaches a positive cash flow. Nor can it be ruled out that the company may in the future raise new external capital. In this case, there is no guarantee that it can be obtained on favourable terms for the company's shareholders. A failure to generate sufficient profits can affect the company's market value.

### **Sales risk**

It is not possible to state with certainty that the company's technology will receive the positive reception in the market that the company hopes and believes in. The company believes that a prerequisite for entering into license agreements is that attractive performance can be verified also for relevant secondary properties. Closing license agreements can take a considerable amount of time, and there is usually a delay in related royalty income. License revenue may be lower than what the company has reason to believe at present.

### **Other external factors**

The COVID-19 pandemic continues to affect the entire world. In addition to the life-threatening conditions that can develop, the pandemic also entails economic effects on the global economy. Due to the continued rapid spread of infection in different parts of the world, more time-consuming processes are to be expected for the activities related to reaching business agreements, as they mainly consist of dialogues with international companies of which most are based in Asia and the US.

## Consolidated income statement

Smoltek Nanotech Holding AB incl. subsidiaries

(SEK thousand)

	Jan-Mar 2021	Jan-Mar 2020	Full year 2020
Net sales	61	384	2,573
Own work capitalized	716	1,291	4,335
Other operating income	32	8	214
Operating expenses	-7,769	-5,674	-20,668
<b>Operating profit/loss</b>	<b>-6,959</b>	<b>-3,991</b>	<b>-13,546</b>
Profit/loss from financial items	0	0	-14
<b>Profit/loss for the period</b>	<b>-6,959</b>	<b>-3,991</b>	<b>-13,561</b>
<b>Profit/loss after tax per share</b>	<b>-0.86</b>	<b>-0.63</b>	<b>-1.99</b>

## Consolidated balance sheet

*Smoltek Nanotech Holding AB incl. subsidiaries*

(SEK thousand)

	2021-03-31	2020-03-31	2020-12-31
<i>Assets</i>			
Intangible fixed assets	52,769	43,195	51,120
Tangible fixed assets	4,024	1,008	2,520
Current receivables	5,263	1,496	2,715
Cash and cash equivalents	79,159	22,818	87,683
<b>Total assets</b>	<b>141,216</b>	<b>65,518</b>	<b>144,039</b>
<i>Equity and liabilities</i>			
Equity	131,884	63,754	138,873
Long-term liabilities	819	819	819
Current liabilities	8,513	3,945	4,347
<b>Total equity and liabilities</b>	<b>141,216</b>	<b>68,518</b>	<b>144,039</b>
<b>Equity/assets ratio</b>	<b>93.4%</b>	<b>93.0%</b>	<b>96.4%</b>

## Consolidated statement of cash flows

Smoltek Nanotech Holding AB incl. subsidiaries

(SEK thousand)

	Jan-Mar 2021	Jan-Mar 2020	Full year 2020
<b>Ongoing operations</b>			
Operating profit/loss	-6,959	-3,991	-13,546
Profit/loss from financial items	0	0	0
<b>Cash flow from operating activities before changes in working capital</b>	<b>-6,959</b>	<b>-3,991</b>	<b>-13,546</b>
<b>Changes in working capital</b>			
Change in receivables	-2,548	326	-894
Changes in current liabilities	4,165	-295	93
<b>Cash flow from operating activities</b>	<b>-5,342</b>	<b>-3,960</b>	<b>-14,347</b>
<b>Investment activities</b>			
Intangible assets	-1,648	-2,127	-10,053
Tangible fixed assets	-1,504	0	-1,512
<b>Cash flow from investment activities</b>	<b>-3,152</b>	<b>-2,127</b>	<b>-11,565</b>
<b>Financing activities</b>			
New issue of shares and warrants	0	4,264	88,953
Repurchase warrants	-30	0	0
Change in long-term liabilities	0	0	0
<b>Cash flow from financing activities</b>	<b>-30</b>	<b>4,264</b>	<b>88,953</b>
Change in cash and cash equivalents	-8,524	-1,823	63,041
Cash opening balance	87,683	24,642	24,642
<b>Cash closing balance</b>	<b>79,159</b>	<b>22,818</b>	<b>87,683</b>

## Consolidated changes in equity

Smoltek Nanotech Holding AB incl. subsidiaries

(SEK thousand)

	Share capital	Other contributed capital	Other equity including net loss for the period	Total equity
<b>Opening balance 2020-01-01</b>	<b>760</b>	<b>81,313</b>	<b>-18,592</b>	<b>63,481</b>
Issue of shares (Exercising warrants TO 2)	29	9,831		9,860
Issue of shares (Exercising warrants Smoltek AB)	26	4,238		4,264
Issue of warrants		176		176
Issue of shares (Directed issue TO 4)	152	74,501		74,653
Profit/loss for the period			-13,561	-13,561
<b>Closing balance 2020-12-31</b>	<b>967</b>	<b>170,059</b>	<b>-32,153</b>	<b>138,873</b>
Repurchase of warrants		-30		-30
Profit/loss for the period			-6,959	-6,959
<b>Closing balance 2021-03-31</b>	<b>967</b>	<b>170,029</b>	<b>-39,112</b>	<b>131,844</b>

## Parent company income statement

Smoltek Nanotech Holding AB

(KSEK)

	Jan-mar 2021	Jan-mar 2020	Helår 2020
Net sales	1 288	625	2 951
Operating expenses	-3 581	-1 024	-6 301
<b>Operating profit/loss</b>	<b>-2 292</b>	<b>-399</b>	<b>-3 350</b>
Profit/loss from financial items	160	157	877
<b>Profit/loss for the period</b>	<b>-2 133</b>	<b>-242</b>	<b>-2 473</b>

## Parent company balance sheet

Smoltek Nanotech Holding AB

(SEK thousand)

	2021-03-31	2020-03-31	2020-12-31
<i>Assets</i>			
Shares in group companies	65,314	42,999	62,314
Long-term receivables at group companies	55,085	34,117	46,925
Current receivables from group companies	726	973	820
Other current receivables	3,242	0	613
Cash and cash equivalents	68,827	17,477	82,238
<b>Total assets</b>	<b>193,194</b>	<b>95,567</b>	<b>192,910</b>
<i>Equity and liabilities</i>			
Equity	188,743	94,658	190,905
Current liabilities of group companies	1,000	0	0
Current liabilities	3,451	909	2,005
<b>Total equity and liabilities</b>	<b>193,194</b>	<b>95,567</b>	<b>192,910</b>
<b>Equity/assets ratio</b>	<b>97.7%</b>	<b>99.0%</b>	<b>99.0%</b>

## Parent company statement of cash flows

Smoltek Nanotech Holding AB

(SEK thousand)

	Jan-Mar 2021	Jan-Mar 2020	Full year 2020
<b>Ongoing operations</b>			
Operating profit/loss	-2,292	-399	-3,350
Profit/loss from financial items	0	0	0
<b>Cash flow from operating activities before changes in working capital</b>	<b>-2,293</b>	<b>-399</b>	<b>-3,350</b>
<b>Changes in working capital</b>			
Current receivables group	94	0	-820
Current liabilities group	0	0	0
Changes in receivables	-2,629	-679	-319
Change in current liabilities	1,446	-133	963
<b>Cash flow from operating activities</b>	<b>-3,381</b>	<b>-1,211</b>	<b>-3,526</b>
<b>Investment activities</b>			
Financial assets	0	0	-25
Changes in receivables from group companies	-10,000	-4,038	-21,620
<b>Cash flow from investment activities</b>	<b>-10,000</b>	<b>-4,038</b>	<b>-21,645</b>
<b>Financing activities</b>			
New issue of shares and warrants	0	0	84,684
Repurchase warrants	-30	0	0
<b>Cash flow from financing activities</b>	<b>-30</b>	<b>0</b>	<b>84,684</b>
Change in cash and cash equivalents	-13,411	-5,248	59,513
Cash opening balance	82,238	22,725	22,725
<b>Cash closing balance</b>	<b>68,827</b>	<b>17,477</b>	<b>82,238</b>

## Parent company changes in equity

Smoltek Nanotech Holding AB

(SEK thousand)

	<b>Restricted equity</b>	<b>Non-restricted equity</b>	<b>Total equity</b>
<b>Opening balance 2020-01-01</b>	<b>760</b>	<b>94,140</b>	<b>94,900</b>
Issue of shares (Exercising warrants TO 2)	29	9,831	9,860
Issue of shares (Directed issue TO 4)	152	74,496	74,648
Registered share capital from non-cash issue / Share premium fund	26	13,769	13,794
Issue of warrants		176	176
Profit/loss for the period		-2,473	-2,473
<b>Closing balance 2020-12-31</b>	<b>967</b>	<b>189,939</b>	<b>190,906</b>
Repurchase warrants		-30	-30
Profit/loss for the period		-2,133	-2,133
<b>Closing balance 2021-03-31</b>	<b>967</b>	<b>187,776</b>	<b>188,743</b>

## Financial calendar

- Annual report for 2020 will be published on 2021-05-06
- Interim report for Q2 2021 will be published on 2021-07-16
- Interim report for Q3 2021 will be published on 2021-10-26
- Year.end report for 2021 will be published on 2022-02-22

### Auditor review

The Interim report has not been reviewed by the company's auditors.

**Smoltek Nanotech Holding AB** is listed on Spotlight Stock Market since 2018-02-26 under the short name SMOL.

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